

Techno Pick

Date: 08/10/2025

Script	Trade	Entry	Target	Stop Loss	Potential Upside	Time Frame
SEQUENT	BUY	215-217	245	200	13.95%	2 Month

*Closing Basis



Rationale:

- The stock is attempting to break out above a major descending trend line drawn from the 2021 highs.
- A sustained move above ₹215–217 would confirm the breakout and open room for a strong upside rally.
- Breakout of the ascending triangle chart pattern is visible on the daily chart a classic bullish continuation pattern.
- The recent breakout is accompanied by a significant volume spike (5.16M) much higher than the 20-day average volume.
- A breakout above the neckline (₹210) can lead to a measured move towards ₹245–250 in the medium term.
- The stock is trading comfortably above its 20, 50, 100, and 200-day EMAs, showing a strong bullish structure.

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